

Donor Advised Fund



This type of fund is for people who:

- Want to be actively involved in recommending grants to their favorite charities.
- May be seeking an alternative to a private foundation and want to involve their children or other successors in giving and grantmaking.

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Overview

Donor advised funds are an excellent vehicle for donors to be able to distribute charitable dollars over time.

One benefit of these funds is that you are able to designate your children or others as "successor advisors" to recommend grants from the fund.

Donor advised funds are often used like charitable investment accounts. By simply making grant recommendations, you can support the causes you love at any time.

And by establishing a donor advised fund at the Community Foundation, you have the opportunity to work with one of our philanthropic advisors to explore giving options and new interests.

How a donor advised fund works

- You work with one of our philanthropic advisors to set up your donor advised fund, make a gift to the Vermont Community Foundation, and receive a charitable deduction.
- You choose your fund name and select an investment option that is best suited for your goals.
- You make grant recommendations to support charities, and we send the checks in the name of the fund. Or, if you prefer, grants can be made anonymously. You have access to the Community Foundation's staff, which has expertise on a wide array of topics – we can tell you what nonprofits in Vermont are doing cutting edge work, take you on a site visit, or tell you about the latest trends in giving.
- You can choose to participate in our nationally-recognized Giving Together program, which invites our donor advised fundholders to co-fund the best proposals we receive through some of our competitive grant rounds. The work supported by these grants is varied and makes a difference in communities across Vermont.